Section 3.18 COLLEGE INCENTIVE PAY

Employees who have successfully completed sixty (60) credits but less than one hundred twenty (120) credits from colleges or universities accredited by the following Regional Associations: Middle States Association of Colleges and Schools; New England Association of Schools and Colleges; North Central Association of Colleges and Schools; Northwest Association of Colleges and Schools, Southern Association of Colleges and Schools, and Western Association of Schools and Colleges, shall receive two and one-half percent (2.5%) of the base rate of their salary range on a continuing basis. Employees who have successfully completed at least one hundred twenty (120) credits from colleges or universities, accredited by the above-referenced Regional Agencies, shall receive five percent (5%) of the base rate of their salary range on a continuing basis.

Employees who successfully complete sufficient credits to qualify for the college incentive pay shall submit official transcripts to the Office of the Fire Chief, and the college incentive pay shall be effective the pay period immediately following the submission and approval of such transcripts. For purposes of this Section, "successfully complete" means that an employee has received a passing grade for any credits taken.